

<b>Code</b>	<b>FMC</b>
<b>Company name</b>	Sao Ta Foods Joint Stock Company
<b>Date</b>	01/16/2017
<b>Subject</b>	Resolution on the 2017 AGM

**Contents:**

According to the Resolution No.15/NQ-ĐHĐCĐ dated January 13, 2017 of Sao Ta Foods Joint Stock Company approving some of Annual General Meeting of Shareholders in 2017 contents as follows :

Article 1: Approving the company's business operation reports in 2016:

- Report of the company's business result by BODs
- Report of the company's operation by Board of Supervisory

Article 2: Approving the company's audited financial statements in 2016

Article 3: Approving the company's profit distribution plan & dividend payment for 2016:

- Exercise ratio: 18%/par value (1,800dongs/share)

Article 4: Approving the company's business plans in 2017:

- Revenue: 3,375 billion dongs
- Profit before tax: the minimum 100 billion dongs
- Estimated ratio of dividend payment for 2017: 30%/par value (3,000dongs/share)

Article 5: Approving plan for compensation & bonus to BODs and Supervisory Board in 2017.

Article 6: Approving the choice of one of the following three auditing companies:

- South Auditing & Accounting Financial Consultant Services Ltd.Com (AASCS);
- Vietnam Ernst & Young Ltd.Com;
- Consulting & Auditing Ltd.Com (A&C)

Article 7: Approving the appointment of Mr. Ho Quoc Luc as Chairman of BODs cum CEO

as from January 13, 2017.

Article 8: Approving the plan for issuance of shares to existing shareholders

- Number of shares expected to be issued: 9,000,000 shares
- Methods of issuing: public offering
- Purpose: public offering to existing shareholders
- Issuing price: 10,000dongs/share
- Exercise ratio: 10:3
- Restriction on transfer: unrestricted transfer
- The rights should be transferred only once.
- Plan for the use of capital from public offering: to supplement the mobile capital to develop the company's business plans.
- Time of implementation: After General Meeting of Shareholders approves plan for public offering & to receive a certificate of public offering registration from the State Securities Committee.

Article 9: Approving the increase charter capital, amendment to the company's charter, depository registration & additional listing of shares.

Article 10: This Resolution will be effective from January 13, 2017.